

# **Annual report 2022**

Moments of Joy Foundation  
The Hague

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## **Financial Statements**

## Balance Sheets as at 31 December 2022

Assets		31 December 2022	31 December 2021
	Ref.	EUR	EUR
<b>Inventory</b>	4	486	608
<b>Current assets</b>			
Cash at bank	5	6.051	3.689
and in hand		75	150
		<hr/>	<hr/>
		6.612	4.447
		<hr/>	<hr/>
<b>Equity accounts and liabilities</b>			
<b>Equity accounts</b>		5.780	3.540
Foundation equity	6		
<b>Current liabilities</b>			
Other liabilities, accruals	7	0	0
and deferred income			
		<hr/>	<hr/>
		5.780	3.540
		<hr/>	<hr/>

## Income Statement for the year ended 31 December 2022

			2022		2021
	Ref.	EUR	EUR	EUR	EUR
<b>Donations received</b>	8	22.250		8.734	
			22.250		8.734
<b>Total operating income</b>					
Donations made	9	19.471		10.682	
Other operating costs	10	324		204	
			19.795		10.886
<b>Total operating costs</b>					
			2.455		-2.152
<b>Operating income/(deficit)</b>					
Interest and similar income	11		(215)		(193)
<b>Result</b>			<b>2.240</b>		<b>-2.345</b>

## **Notes to the company accounts**

### **1. Notes to the accounts**

#### **1.1 General**

Moments of Joy is a foundation incorporated in Rotterdam, The Netherlands on 31 December 1999. The objectives of the foundation are to provide financial or other support, without making a profit or envisaging any other advantage for the foundation, to persons who, and organisations which, are in need of support in whatever area.

### **2. Accounting policies for the balance sheet**

#### **2.1 General**

The financial statements were prepared in accordance with the statutory provisions of Part 9, Book 2, of The Netherlands Civil Code and the Guidelines for Annual Reporting in the Netherlands for small legal entities as issued by the Dutch Accounting Standards Board. The financial statements are denominated in Euro

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or fair value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred. The balance sheet and profit and loss account include references to the notes.

#### **2.2 Foreign currencies**

Functional currency

Items in the financial statements are stated with due observance of the currency of the primary economics environment in which the respective group company operates (the functional currency). The consolidated financial statements are denominated in euro, i.e. the functional and reporting currency of Moments of Joy Foundation.

### **3 Accounting policies for the profit and loss account**

#### **3.1 Result**

The net result concerns the difference between donations and costs.

#### **3.2 Exchange rate differences**

Exchange differences arising upon the settlement of monetary items are recognised in the profit and loss account in the period that they arise.

### **3.3 Costs**

Costs are based on the historical cost convention and allocated to the financial year to which they relate.

### **3.4 Taxation**

As the foundation is Netherland incorporated and is recognised by the Netherland government as a charitable foundation income and expenses and capital gains and losses are not subject to taxation.

## Notes of the balance sheet

### Assets

<b>4</b>	<b>Inventory</b>	<b>31-12-2022</b>	<b>31-12-2021</b>
		EUR	EUR
	Computer	486	608
<b>5</b>	<b>Cash bank and in hand</b>	<b>31-12-2022</b>	<b>31-12-2021</b>
		EUR	EUR
	Triodos	6.051	3.689
	Cash	75	150
	ABN AMRO Bank N.V./ Deposit	0	0
		<hr/> 6.126	<hr/> 3.839

### Equity accounts

<b>6</b>	<b>Foundation equity</b>	<b>31-12-2022</b>	<b>31-12-2021</b>
		EUR	EUR
	Balance as at 1 January	3.540	5.885
	Correction Loan Farid	-	-
	Result	2.240	-2.345
	Balance as at 31 December	<hr/> 5.780	<hr/> 3.540

<b>7</b>	<b>Other liabilities, accruals and deferred income</b>	<b>31-12-2022</b>	<b>31-12-2021</b>
		EUR	EUR
		0	0
		0	0
		<hr/> 0	<hr/> 0



## Notes to the income statement

<b>8</b>	<b>Donations received</b>	<b>2022</b>	<b>2021</b>
		EUR	EUR
		22.250	8.734

### Operating costs

<b>9</b>	<b>Donations made</b>	<b>2022</b>	<b>2021</b>
		EUR	EUR
		19.471	10.682

<b>10</b>	<b>Other operating costs</b>	<b>2022</b>	<b>2021</b>
		EUR	EUR
	Depreciation	122	0
	Offices expenses	0	0
	Bank interest and charges	215	193
		337	193

<b>Office expenses</b>	<b>2022</b>	<b>2021</b>
	EUR	EUR
Telephone	0	0
Accounting costs	0	0
IT expenses	0	0
Housing costs	0	0
Contributions and subscriptions	102	204
Other costs/corrections	100	0
	202	204

<b>Bank interest and charges</b>	<b>2022</b>	<b>2021</b>
Bank interest and charges	EUR	EUR
	215	193

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#### **Financial income and expense**

<b>11 Interest and similar income</b>	<b>2022</b>	<b>2021</b>
	EUR	EUR
Interest income ABN AMRO	0	0

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#### **Other information**

##### **12 Average number of employees**

During the year 2022, the average number of employees calculated on a full-time equivalent basis was 0 (2021:0)

The Hague, November 2025  
Moments of Joy Foundation

Board Directors

## **Compilation report**

## Donations made to projects

EUR

kennedy mikola, Zambia – film equipment	€ 1.000,00
centro de encontro, Mozambique - aanleg WC's	€ 500,00
KG VI, Zimbabwe -boardingschool fees en bustickets	€ 13.750,00
Stichting ASAP, Burkina Faso - maandverband	€ 750,00
Werkleerbedrijf den Haag Centrum - sintcadeautjes	€ 262,00
Opvang weesmeisjes, Gambia – schoolgeld/malariakits	€ 750,00
Belleza, Filipijnen, bouwmaterialen voor slachtoffers tyfoon -	€ 1.959,00
Stichting Kwagala, Uganda - leerlingenvervoer	€ 500,00

total Donations made € 19.471,00



To the Board of Moments of Joy Foundation  
Prof. P.S. Gerbrandyweg 127  
2584 CB Den Haag

## **Compilation report**

### Introduction

On the basis of information provided by the company's management, we have compiled the financial statements of Moments of Joy Foundation, The Hague, for the year 2012. The accuracy completeness of the information provided and the financial statements based thereon are the responsibility of the company's management. Our responsibility is to issue a compilation report on these financial statements.

### Scope

We have compiled the financial statements in accordance with Dutch law, including standard 4410 'Engagements to compile financial statements'. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information. These procedures do not provide the same level of assurance about whether the financial statements are free of material misstatement as that provide by an audit or a review.

### Confirmation

Based on the information provide to us, we have compiled the financial statements in accordance with Part 9 of Book 2 of the Netherlands Civil Code.

The Hague, November 2025